



**East Midlands Shared Services Joint Committee
09 December 2024**

Subject:	East Midlands Shared Services Financial Update 2024/2025 and Draft Medium-Term Financial Plan 2025/2026 to 2028/2029	
Corporate Director(s) /Director(s):	Simone Hines– Assistant Director of Finance, Strategic Property and Commissioning, Leicestershire County Council (LCC) Stuart Fair, Interim Corporate Director for Finance & Resources and Section 151 Officer Nottingham City Council (NCC)	
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Key Decision	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Subject to call-in <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Summary of issues (including benefits to citizens/service users):		
The Draft Medium-Term Financial Plan (MTFP), attached to this report provides the Joint Committee with an update on the 2024/25 financial performance and the draft proposed budget for EMSS for 2025/26 to 2028/29.		
Exempt information:		
None		
Recommendation(s): The EMSS Joint Committee is requested to:		
1. Note the financial forecast position for EMSS for 2024/25		
2. Note the draft EMSS budget for 2025/26		
3. Note the forecasted budget requirements and partnership requirements for 2025 onwards		

1. Reasons for recommendations

- 1.1. To provide the Joint Committee with the latest forecast position for 2024/25, the draft budget for approval for 2025/26 and provide visibility on the Medium-Term Financial Plan (MTFP) up until 2028/29.

2. Background (including outcomes of consultation)

- 2.1 Attached to this report is a 4-year Medium Term Financial Plan for East Midlands Shared Services, covering the period 2025 – 2029.
- 2.2 The document sets out the purpose and principles of the MTFP for EMSS, an overview of the budgets and the funding arrangements, and contextual information for the local government and EMSS.
- 2.3 It also details the current financial position, the proposed budget for 2025/26 and the medium term plan for 2026-29.

3. Other options considered in making recommendations

- 3.1 The requirement to provide budget forecast information to the Joint Committee is a key part of the financial management process and therefore, no other options were relevant.

4. Finance colleague comments (including implications and value for money/VAT)

- 4.1 The Financial implications for the partnership are:
 - a) The requirement to provide EMSS with the total funding summarised in section 9 of the MTFP.

5. Legal and Procurement colleague comments (including risk management issues, and legal, Crime and Disorder Act and procurement implications)

- 5.1 None

6. Social value considerations

- 6.1 None

7. Equality Impact Assessment (EIA)

- 7.1 Has the equality impact of the proposals in this report been assessed?

No



An EIA is not required because the report does not contain proposals for new or changing policies, services or functions outside the Councils.

8 List of background papers relied upon in writing this report (not including published documents or confidential or exempt information)

8.1 None

9 Published documents referred to in this report

9.1 None